Year in review

- SABB reached impressive 35% female leadership, marking continued progress and alignment with the Kingdom's Vision 2030 goals for gender equality in the workforce.
- SABB launched the Kingdom's first inventory-financing product to help customers to manage inventory and hedge commodity prices.
- SABB signed financing agreement with Nesma & Partners for the Avenues-Riyadh Mall, a key tourism and entertainment project for Riyadh.

Feb

- SABB and Eta'am opened Riyadh's first central catering kitchen to provide food and ready-made meals to those in need.
- SABB won 'Saudi Arabia's Best Bank 2022' Award by Global Finance magazine for the third year in a row, in recognition of the Bank's efforts in providing the best banking experience to customers.
- Apr

SABB sponsored the UK-Saudi Renewable Energy Forum, organised by the Saudi British Joint Business Council (SBJBC) in London.

Jun

SABB named 'Best Bank for Sustainable Finance in the Kingdom' for 2022 by Global Finance magazine.

Aug

SABB launched Global View Global Transfer, a tool for SABB's retail customers to link their SABB account to any HSBC accounts that they possess globally.

SABB and Morooj signed an agreement to plant one million trees, in support of the Saudi Green Initiative

Oct

 SABB signed an agreement with the SME Bank to collaborate in the joint financing programme, to encourage financing for the MSME sector in line with the Vision 2030 goal.

- SABB signed a collaboration agreement with the Saudi Industrial Development Fund, to implement their guarantees programme and provide financing solutions to the industrial sector.
- SABB's mortgage portfolio reached SAR 22 bln, gaining origination market share throughout the year following significant investment into the Bank's mortgage provision at the start of 2022

Dec

Jan

- SABB launched the Kingdom's first green deposit to allow retail corporate clients to safely deposit their money towards green financing initiatives.
- SABB awarded 'Best in Class E-Commerce Acquirer' by Mastercard in recognition of its continued progress in delivering market-leading payment solutions.

Mar

- SABB acted as lead arranger and hedge provider on a SAR 5 bln deal with ACWA Power for the development of various utilities for the Red Sea giga-project.
- SABB launched the "SABB Digital Academy" to help attract talent to the financial sector and contribute to the Vision 2030 goal of lowering the unemployment rate.

May

SABB and HSBC signed MoU focused on developing new foreign exchange services and real time payments capabilities for SABB in Saudi Arabia.

Jul

SABB and
Mastercard
launched the
World Elite
Exclusive Credit
Card, offering
Private Banking
customers access to
a wide range of
market-exclusive
benefits and
privileges.

Sept

- SABB announced the Bank's ESG strategy, emphasising the importance of sustainability, and highlighting the opportunity in supporting the transition journey of the Kingdom's businesses.
- SABB joined the Arab Monetary Fund's "Buna" payment system, operated by Arab Regional Payments Clearing and Settlement Organisation (ARPCSO).
- SABB supported the NEOM LINE project, providing SAR 3.8 bln in initial booking guarantees.
- SABB launched digital accounting opening for MSME and corporate customers, speeding up the process from approximately two weeks to around two days.

Nov

- SABB partnered with Saudi Payments and Visa to launch a new procurement card for corporates and businesses to optimally manage payments in a smarter and safer way.
- SABB participated in the Saudi Green Initiative Forum for the COP 27 Global Climate Summit, where the Bank's CEO addressed delegates on the Kingdom's ESG drive and commitment.

